

HONG KONG FOOTBALL CLUB
HOCKEY SECTION GENERAL RESERVE
AS AT 31 MAY 2009

DESCRIPTION	NOTES	YEAR ENDED 31 MAY 2009	YEAR ENDED 31 MAY 2008
<u>INCOME</u>			
KIT SALES		117.30	27,685.83
SPONSORSHIP/AWARDS	1	305,000.00	0.00
SUBSCRIPTIONS	2	190,420.00	129,780.00
INDOOR HOCKEY LEAGUE		0.00	4,200.00
UMPIRING INCOME - HOCKEY		16,000.00	0.00
MISCELLANEOUS		1,000.00	0.00
TOTAL INCOME		512,537.30	161,665.83
<u>EXPENDITURE</u>			
SOCIAL FUNCTIONS		5,873.00	9,273.00
CHRISTMAS DINNER COST		3,527.40	3,272.00
ANNUAL BALL		42,300.00	30,244.00
INDOOR HOCKEY LEAGUE COSTS		2,280.00	7,567.00
COST OF KIT	3	101,142.50	13,424.00
COACHING FEE	4	165,000.00	82,250.00
SPONSORSHIP/AWARDS - EXPENSES	5	18,920.00	18,000.00
INTERNATIONAL HOCKEY TOURN./TEAM EXP		17,218.13	21,412.10
MISCELLANEOUS		7,028.80	8,913.80
TEAM PHOTO		0.00	3,640.00
VISITORS ENTERTAINING		2,419.00	2,864.00
WEBSITE COST		13,901.00	30,870.00
SECTION ADMINISTRATION EXPENSES		90.00	0.00
COMMITTEE MEETINGS		14,835.00	10,510.80
TROPHIES/PRESENTATION		1,058.00	27,249.00
TOTAL EXPENDITURE		395,592.83	269,489.70
SURPLUS/(DEFICIT) FOR THE YEAR		116,944.47	(107,823.87)
FUND TRANSFER TO MINI HOCKEY RESERVE ACCOUNT		(10,000.00)	(80,000.00)
SURPLUS BROUGHT FORWARD		123,173.47	310,997.34
SURPLUS CARRIED FORWARD		230,117.94	123,173.47

NOTES

- 1 IN THE CURRENT SEASON WE NEGOTIATED SPONSORSHIP DEALS WITH HOLMAN FENWICK WILLAN, LINKS RELOCATIONS AND ACTION SPORTS INTERNATIONAL TO REPLACE THE GFI WHO DID NOT RENEW THEIR SPONSORSHIP IN APRIL 2008, HENCE NO PRIOR YEAR INCOME
- 2 THE MONTHLY SUBSCRIPTION WAS INCREASED FROM HK\$35 TO HK\$50 FROM JULY 2008
- 3 THE CLUB CONTRIBUTED HK\$153,450 TO KIT COSTS IN 2008/09 (2007/08: HK\$144,450) AS THE SECTION HAD TO REPLACE BOTH MEN'S AND LADIES KITS THIS SEASON FOLLOWING THE CHANGE OF SPONSORS, THE PROCESS WAS HANDLED JOINTLY RATHER THAN SEPERATELY AS IN PRIOR YEARS
- 4 THE SECTION HAS HIRED PROFESSIONAL COACHING FOR THE MENS & LADIES TEAMS AGAIN THIS YEAR AS WELL AS MAKING A CONTRIBUTION TO THE COST OF THE CLUB HIRING A DEVELOPMENT OFFICER SOLELY FOR THE SECTION. THE AMOUNT OF THE D O CONTRIBUTION WAS HK\$81,000 (2007/08: NIL) WHILE THE COST OF EXTERNAL COACHES WAS HK\$84,000 (2007/08: HK\$82,250)
- 5 THE CURRENT YEAR EXPENSE REPRESENTS THE COST OF ADVERTISING BANNERS THAT HAVE BEEN PLACED AROUND THE PITCH WHILE THE PRIOR YEAR EXPENSE REPRESENTED A LEVY ON SPONSORSHIP THAT THE HOCKEY ASSOCIATION IMPOSED IN PRIOR YEARS BUT WAIVED IN THE CURRENT YEAR
- 6 THE CLUB PAID REGISTRATION COSTS OF HK\$144,668 IN 2008/09 (2007/08: HK\$144,668)

HONG KONG FOOTBALL CLUB
EASTER 9S TOURNAMENT RESERVE
AS AT 31 MAY 2009

DESCRIPTION	NOTES	YEAR ENDED 31 MAY 2009	YEAR ENDED 31 MAY 2008
<u>INCOME</u>			
SPONSORSHIP & ADVERTISING	1	8,000.00	6,000.00
TEAM REGISTRATION	2	38,200.00	30,000.00
		<u>46,200.00</u>	<u>36,000.00</u>
EXPENDITURE	3	<u>46,975.00</u>	<u>60,522.00</u>
DEFICIT FOR THE YEAR		(775.00)	(24,522.00)
SURPLUS BROUGHT FORWARD		<u>37,902.84</u>	<u>62,424.84</u>
SURPLUS CARRIED FORWARD		<u><u>37,127.84</u></u>	<u><u>37,902.84</u></u>

NOTES

- 1 SPONSORSHIP & ADVERTISING REPRESENTS ACTUAL RECEIPTS DURING THE YEAR.
- 2 INCLUDED IN PRIOR YEAR TEAM REGISTRATION INCOME WAS HK\$2,400 IN ENTRANCE FEES THAT WERE OUTSTANDING AT 31 MAY 2008. THESE REMAIN OUTSTANDING AT 31 MAY 2009 AND AS SUCH HAVE BEEN WRITTEN OFF AGAINST CURRENT YEAR INCOME. ACTUAL TEAM REGISTRATION FEES COLLECTED FOR CURRENT YEAR WAS HK\$40,600.
- 3 CURRENT YEAR EXPENDITURE INCLUDES HK\$8,225 IN TOURNAMENT ORGANISATION & ADMINISTRATION FEES, AS COMPARED TO HK\$27,200 IN THE PRIOR YEAR. THE REDUCTION IS DUE TO THE AVAILABILITY OF THE SECTION DEVELOPMENT OFFICER TO ORGANISE THE EVENT IN THE CURRENT YEAR, WHILE THE PRIOR YEAR ORGANISATION WAS FULLY OUTSOURCED.

HONG KONG FOOTBALL CLUB
MINI HOCKEY RESERVE
AS AT 31 MAY 2009

DESCRIPTION	NOTES	YEAR ENDED 31 MAY 2009	YEAR ENDED 31 MAY 2008
<u>INCOME</u>			
REGISTRATION FEES - MEMBERS	1	53,000 00	34,650 00
REGISTRATION FEES - NON-MEMBERS	1	71,400 00	45,100 00
DONATION		0 00	500 00
SALE OF KIT	2	17,785 00	0 00
INSURANCE - COMPENSATION FOR LOSS OF KIT	3	10,266 60	0 00
 TOTAL INCOME		 152,451 60	 80,250 00
<u>EXPENDITURE</u>			
COACHING	4	107,975 00	137,090 00
EQUIPMENT		457 20	22,404 76
HOCKEY BALLS		0 00	6,000 00
KIT	5	61,860 00	78,090 00
REGISTRATION FEES		1,700 00	2,400 00
MEDALS/TROPHIES		15,240 00	0 00
MISCELLANEOUS		1,233 00	5,069 00
 TOTAL EXPENDITURE		 188,465 20	 251,053 76
 DEFICIT FOR THE YEAR		 (36,013 60)	 (170,803 76)
FUND TRANSFER FROM GENERAL HOCKEY RESERVE ACCOUNT		10,000 00	80,000 00
 SURPLUS BROUGHT FORWARD		 34,303 24	 125,107 00
 SURPLUS CARRIED FORWARD		 8,289 64	 34,303 24

NOTES

- 1 REGISTRATION FEE INCOME FOR BOTH MEMBERS AND NON-MEMBERS HAS INCREASED BY MORE THAN 50% IN THE CURRENT YEAR. THIS IS DUE TO A COMBINATION OF AN INCREASE IN REGISTRATION FEE, AN INCREASE IN NUMBER OF PARTICIPANTS AND THE INTRODUCTION OF A REDUCED FEE FOR THE SECOND HALF OF THE SEASON WHICH MADE IT EASIER TO JOIN MID-WAY THROUGH THE SEASON.
- 2 FROM THE CURRENT SEASON WE ARE NOW CHARGING FOR PLAYING KIT, WHERE THIS HAD BEEN INCLUDED IN THE REGISTRATION FEE PREVIOUSLY.
- 3 LAST JUNE DURING THE BLACK RAIN STORM, A LARGE PORTION OF KIT WAS DESTROYED WHEN THE STORE ROOMS WERE FLOODED. THIS REPRESENTS WHAT WE DID RECOVER FROM THE INSURANCE ON SAME.
- 4 FOR THE CURRENT SEASON WE WERE ABLE TO RESCHEDULE THE TRAINING SESSIONS AND THIS HAS HELPED EASE THE COACHING BURDEN ON OUR PROFESSIONAL COACHES, THUS HELPING TO REDUCE OUR COACHING FEE.
- 5 AS NOTED ABOVE, DUE TO FLOOD DAMAGE TO THE KIT ACQUIRED LAST SEASON, WE HAD TO PURCHASE NEW KIT AGAIN THIS YEAR.